CHRISTIE'S MEDIA ALERT | WORLDWIDE 19 MARCH 2020

CHRISTIE'S ANNOUNCES SPRING AUCTION UPDATES FOR AMERICAS, EUROPE AND ASIA

Update as of 19 March 2020

Following Christie's announcement on 13 March in response to the COVID-19 virus outbreak, the company has completed the first phase of a global review to revise the Spring and Summer auction schedule in the Americas and Europe. A summary of provisional key changes:

- In **Hong Kong**, the Spring Asian Art and Luxury sales currently remain scheduled to take place 30 May to 3 June
- We will be consolidating international 20th Century auctions into one week in one location, New York, scheduled to take place 23 to 28 June
- o In Geneva, the Luxury Week is scheduled to take place 29 June to 1 July
- In London, Classic week including Old Master Paintings and the Exceptional Sale will remain scheduled 6 to 17 July

Sale dates may be subject to change based on the relevant advice and the recommendations from the World Health Organization (WHO).

"Our first priority is to continue to act in the best interest of the community and our thoughts are with all those affected by the ongoing situation," said **Guillaume Cerutti, Chief Executive Officer, Christie's**. "Christie's teams in the Americas, Europe and Asia are working remotely and resiliently to adapt to the environment, focusing on serving our clients and building successful sales for our auction, private and online channels."

Christie's continues to monitor all global developments related to the COVID-19 outbreak. We are grateful to our clients for their patience and understanding and we thank them for their continued business and support.

For the latest news and calendar updates please refer to <u>Christie's website</u>. A full revised calendar covering all sales will be available online next week.

Offices update

In Asia, Christie's Hong Kong office has returned to usual open business hours. Christie's Beijing and Shanghai offices are operating with reduced staff on-site and remote working arrangements where necessary; the Seoul office is open with reduced hours and continued remote working arrangements for the interim; the Tokyo office is open with reduced staff on-site and limited hours. Christie's Bangkok and Jakarta offices are open to clients by appointment only.

- <u>As previously announced</u>, all offices and sales sites in the Americas, Europe and Middle East remain closed as a precautionary measure, with all employee teams working remotely. Christie's London is operating with minimal staff on-site and with all employees working remotely by 20 March.
- Please be assured that all locations worldwide continue to follow stringent protocols for safety and hygiene, in keeping with all international and local public health guidelines.

Sale site	Marquee Week	Original Dates	New Dates
Hong Kong	Spring Auction Week	30 May – 3 June	No change
New York	20 th Century Week*	12-15 May	23-28 June
Geneva	Luxury Week	10-13 May	29 June-1 July
London	Classic Week	6-17 July	No change

*combined New York and London sale hosted at Christie's NY

Additional details about the spring season sales will follow in the coming days.

PRESS CONTACTS

Nicky Eaton (London) +44 207 389 2664 neaton@christies.com Erin McAndrew (New York) +1 212 636 2680 emcandrew@christies.com Lee Bingle (Hong Kong) +852 2978 9966 lbingle@christies.com

About Christie's

Christie's, the world's leading art business, had auction sales in 2019 that totalled £4.5 billion / \$5.8 billion. Christie's is a name and place that speaks of extraordinary art, unparalleled service and international expertise. Christie's offers around 350 auctions annually in over 80 categories, including all areas of fine and decorative arts, jewellery, photographs, collectibles, wine, and more. Prices range from \$200 to over \$100 million. Christie's also has a long and successful history conducting private sales for its clients in all categories, with emphasis on Post-War & Contemporary, Impressionist & Modern, Old Masters and Jewellery.

Alongside regular sales online, Christie's has a global presence in 46 countries, with 10 salerooms around the world including in London, New York, Paris, Geneva, Milan, Amsterdam, Dubai, Zürich, Hong Kong, and Shanghai.

*Please note when quoting estimates above that other fees will apply in addition to the hammer price - see Section D of the Conditions of Sale at the back of the sale catalogue.

*Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium and are reported net of applicable fees.

Images available on request

FOLLOW CHRISTIE'S ON:

